**Martin Luther High School**

**3 Year Financial Plan**

**ASSUMPTIONS MADE**

**Item 2012-2013 2013-2014 2014-2015**

*Number of students*  54 43 47

*Assoc. Tuition* $4625 $4764 $4907 (3%)

*Non-Member Tuition*  $5959 $6138 $6322 (3%)

*Number of Full time Fac.*  7 7 7

*Number of PT Faculty*  8 5 5

*Endowment Fund – Expected additions in spring of 2012 ($150,000); Continue addition 2013-*

*2015*

**INCOME**

**Item 2012-2013 2013-2014 2014-2015**

*Cong. Contributions* $115,000 $120,000 $125,000

*Contribution-General* $167,000 $180,000 $190,000

*Memorials* $18,000 $19,000 $20,000

*Tuition* $212,100 $180,000 $206,000

*Tuition Aid* $85,000 $86,700 $85,000

*Student Fees* $20,400 $16,211 $17,719

*Athletics* $15,000 $18,000+ $18,000

*Grade School Band* $4,000 $5,000 $5,000

*LCEF Payment-PTL* $10,000 $10,000 $10,000

*Endowment* $2,500 # $7,800 $9,000

**TOTAL $649,000 $633,711 $685,719**

*+ increase due baseball income from Truman*

*# not included in the 2012-2013 Budget*

**EXPENSES**

**Item 2012-1013 2013-2014 2014-2015**

*Full Time Faculty* $267,691 $275,722 $283,994 (3%)

*Part Time Faculty* $41,873 $34,000 $35,020 (3%)

*Curriculum* $31,320 $25,000 $25,000

*Stipends* $16,385 $20,648\* $20,648

*Athletics* $16,000 $16,000 $16,000

*Transportation* $9,000 $9,000 $9,000

*Office Salaries* $61,314 $62,691\*\* $64,111\*\* (3%)

*Office Expenses* $50,750 $48,000 $50,750

*CHP* $155,233 $159,890 $164,687 (3%)

*Insurance* $9,500 $9,690 $9,889 (2%)

*Custodial Services* $13,240 $13,638 $14,047 (3%)

*Bldg. Maintenance* $11,000 $11,000 $11,000

*Utilities* $19,500 $19,500 $19,500

*LCEF Payment* $18,000 $18,000 $18,000

*Other* $600 $500 $500

**TOTAL $721,506 $723,279 $742,146**

*(-72,506) (-89,568) (-56.427)*

*\* Includes coach’s stipend increases. (Minus VB assistant, Baseball assistant, and cross-*

*country)*

*\*\* 3% increase for Office Manager and Director of Development. NOT bookkeeper, Deans or Principal stipend.*